

ISLANDS TRUST FUND BOARD

SPECIAL VOTE ON URGENT MATTER (BC Reg. 189/92)

ISSUE TITLE: Account to accept securities

Chair Torgrimson and Trust Fund Board Member Bell consider that the following issue is urgent and that calling a regular or special meeting to conduct the voting is impractical.

In order to accept a gift of securities, the Islands Trust Fund must have an investment account. In order for staff to open an investment account, a signed resolution of the Board authorizing this is required. Attached is an RFD (request for decision) outlining the background and implications of the request.

It was MOVED and SECONDED that the Trust Fund Board fully authorize Jennifer Eliason, Craig Elder and Lisa Dunn to open, administer and trade, on behalf of the Trust Fund Board, an investment account with Raymond James Ltd. Any two of the three are permitted to open, administer and trade with this account without recourse to the third person.

Please vote on the above motion by completing the ballots below:

IN FAVOUR

OPPOSED

CHRISTINE TORGRIMSON

EMAIL
Signature/Phone/Email Approval
MARCH 17 2011
Date

IN FAVOUR

OPPOSED

LOUISE BELL

EMAIL
Signature/Phone/Email Approval
MARCH 17 2011
Date

IN FAVOUR

OPPOSED

NERYS POOLE

EMAIL
Signature/Phone/Email Approval
MARCH 18 2011
Date

IN FAVOUR

OPPOSED

MICHAEL DUNN

EMAIL
Signature/Phone/Email Approval
MARCH 17 2011
Date

IN FAVOUR

OPPOSED

ROBERT GRANT

EMAIL
Signature/Phone/Email Approval
MARCH 17 2011
Date

IN FAVOUR

OPPOSED

DERECK ATHA

EMAIL
Signature/Phone/Email Approval
MARCH 17 2011
Date

THE CHAIR DECLARED THE ABOVE NOTED RESOLUTION PASSED IN ACCORDANCE WITH THE ISLANDS TRUST SPECIAL VOTING REGULATION THIS 18th DAY OF March 2011.

RESOLUTION NUMBER: TFB # 11/1226

CHAIR'S SIGNATURE

SECRETARY'S SIGNATURE