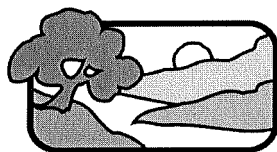


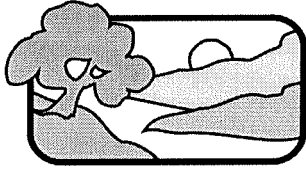
SCHEDULE OF REMUNERATION & EXPENSES

APRIL 1, 2007 - MARCH 31, 2008



Islands Trust

NAME	POSITION	Total Honoraria	Expenses
Bell, Louise	Trustee/TF Board	\$7,370.00	6,800.72
Benson, Kim	Trustee/Exec Chair	\$40,765.00	19,855.53
Borrowman, David	TF Board	\$750.00	137.12
Clegg, Joyce	Trustee	\$7,480.00	1,750.68
Dodds, Jeanine	Trustee	\$7,480.00	1,039.01
Dunn, Micheal	TF Board	\$300.00	0.00
Ehring, George	Trustee	\$12,530.00	0.00
Emerson, Ron	Trustee	\$7,480.00	2,956.87
French, Sue	Trustee	\$6,960.00	1,676.43
Frinton, Peter	Trustee	\$2,540.00	1,898.05
Graham, David	Trustee	\$7,220.00	1,032.84
Hancock, Ken	Trustee	\$8,250.00	3,452.39
Henshaw, John	Trustee	\$1,045.55	0.00
Hollingshead, Brian	Trustee	\$6,960.00	3,414.04
Johnstone, Tom	Trustee	\$6,960.00	1,537.05
Lamb, Peter	Trustee/TF Board	\$13,580.00	1,462.27
Law, Tony	Trustee	\$4,265.50	1,887.63
Luckham, Peter	Trustee	\$6,960.00	0.00
Malcolmson, Sheila	Trustee/TF Board	\$11,400.00	4,546.25
McConchie, Bruce	Trustee	\$6,960.00	878.52
Morse, Alison	Trustee	\$2,540.00	1,383.63
Potvin, Marie	TF Board	\$600.00	0.00
Preece, Bronwyn	Trustee	\$6,960.00	938.28
Rowe, Gary	Trustee	\$7,480.00	1,646.81
Rudischer, Gisele	Trustee/Vice Chair	\$36,478.00	12,351.70
Scholefield, Wendy	Trustee	\$3,970.00	774.45
Sharp, Michael	Trustee	\$7,720.00	556.52
Smith, Roy	TF Board	\$7,720.00	935.18
St. Pierre, Cari	Trustee	\$1,062.88	962.25
Steeves, Gary	Trustee/Vice Chair/TF Board	\$35,528.00	\$7,838.49
Torgrimson, Christine	TF Board	\$250.00	\$162.65
Whittington, Bruce	TF Board	\$900.00	\$768.00
Willow, Rose	Trustee/Vice Chair	\$33,588.00	\$10,883.12
TOTAL		\$312,052.93	\$93,526.48



Islands Trust

SCHEDULE OF PAYMENTS TO SUPPLIERS

APRIL 1, 2007 TO MARCH 31, 2008

FIR, Schedule 1, section 7

1. SUPPLIERS OVER \$25,000	Aggregate amount paid to Supplier
Adrian Jancey	\$41,063.36
AON Reed Stenhouse	\$67,508.00
BC Hydro CAD	\$50,178.42
Cathy McNamara	\$62,058.69
Colliers Macaulary Nicolls Inc.	\$206,723.65
Grand & Toy	\$41,036.36
Konica Minolta Business Solutions	\$34,616.11
KPMG LLP	\$27,149.78
Lidstone Young & Anderson	\$255,461.45
Madrone Environmental Service	\$72,483.88
McElhanney Consulting Services	\$49,974.33
Meadowwood Village Development	\$30,206.88
Telus Communications	\$56,140.13
Think Communications	\$97,731.27
Total Aggregate Amount Paid to Suppliers over \$25,000	\$1,092,332.31

2. Total Consolidated Payments of \$25,000 or less	\$764,029.69
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Total Expenditures for Goods & Services	\$1,856,362.00
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4. RECONCILIATION

Total Expenditures by Object per Financial Statements	\$	5,207,062
Less: salaries and benefits	\$	(2,798,949)
trustee honoraria included in "Council & Trustee Costs"	\$	(312,053)
expenses paid to employees this fiscal year	\$	(146,172)
expenses paid to Trustees this fiscal year	\$	(93,526)
Net expenditures to Suppliers	\$	1,856,362