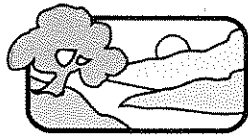


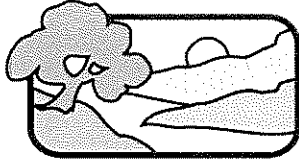
SCHEDULE OF REMUNERATION & EXPENSES

APRIL 1, 2008 - MARCH 31, 2009



Islands Trust

LAST NAME	FIRST NAME	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
Bell	Louise	Trustee/TFB/Vice Chair as of Dec/08	\$15,953.02	7,912.09
Benson	Kim	Trustee / Chair to Dec/08	\$28,555.06	14,766.13
Clegg	Joyce	Trustee	\$7,566.00	3,804.76
Decario	Louise	Trustee	\$2,453.75	695.38
Dodds	Jeanine	Trustee	\$7,566.00	876.96
Dunn	Michael	TFB	\$1,100.00	0.00
Ehring	George	Trustee	\$12,676.00	0.00
Emerson	Ron	Trustee	\$5,187.25	2,008.94
Ferens	Deborah	Trustee	\$3,131.25	345.86
French	Sue	Trustee	\$7,042.00	1,000.10
Frinton	Peter	Trustee	\$2,069.25	977.46
Gobby	Jen	Trustee	\$2,213.75	622.29
Graham	David	Trustee	\$7,304.00	1,658.99
Greer	David	Trustee	\$2,213.75	195.02
Hagedorn	Jan	Trustee	\$2,378.75	1,505.20
Hancock	Ken	Trustee	\$5,725.00	2,010.41
Hollingshead	Brian	Trustee	\$4,828.25	2,191.98
Hunt	Fred	Trustee	\$2,378.75	1,048.83
Johnstone	Tom	Trustee	\$4,828.25	611.29
Lamb	Peter	Trustee/TFB	\$9,441.00	1,127.18
Law	Tony	Trustee	\$7,566.00	2,516.84
Luckham	Peter	Trustee/Vice Chair as of Dec/08	\$15,341.02	2,975.37
Malcolmson	Sheila	Trustee/TFB Chair/Chair as of Dec/08	\$21,683.71	6,138.33
Masselink	Derek	Trustee	\$2,625.00	410.47
McConchie	Bruce	Trustee	\$4,828.25	150.59
Money	John	Trustee	\$2,213.75	470.48
Morrison	Susan	Trustee	\$2,213.75	1,113.86
Morse	Alison	Trustee	\$3,018.00	2,241.84
Neff	Beverley	Trustee	\$2,213.75	639.85
Poole	Nerys	Trustee	\$948.75	806.00
Pottle	Sandy	Trustee	\$2,453.75	0.00
Preece	Bronwyn	Trustee	\$4,828.25	1,635.01
Rowe	Gary	Trustee	\$5,187.25	463.10
Rudischer	Gisele	Trustee / Vice-Chair to Dec/08	\$25,304.64	5,287.92
Scholefield	Wendy	Trustee	\$7,042.00	1,221.77
Sharp	Michael	Trustee	\$5,352.25	0.00
Shew	Colin	Trustee	\$2,378.75	0.00
Smith	Roy	Trustee	\$5,352.25	0.00
Steeves	Gary	Trustee / Vice-Chair/TFB	\$35,824.91	7,874.16
Torgrimson	Christine	Trustee / TFB Chair as of Dec/08	\$5,185.00	1,631.09
Whittington	Bruce	TFB	\$750.00	632.75
Willow	Rose	Trustee / Vice Chair to Dec/08	\$23,304.14	9,565.17
TOTAL			\$320,226.24	\$89,133.47



Islands Trust

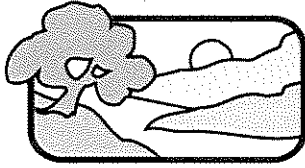
2. SCHEDULE OF REMUNERATION & EXPENSES FOR EMPLOYEES

Employees whose remuneration plus expenses exceed \$75,000	REMUNERATION	EXPENSES
Adams, Linda	\$128,157.95	\$11,563.18
Brodrick, Mark	\$71,798.21	\$6,676.13
Dunn, Lisa	\$83,778.71	\$4,486.66
Elder, Craig	\$90,238.58	\$651.84
Fraser, Mac	\$95,453.68	\$19,413.65
Jackson, Chris	\$84,693.25	\$14,405.71
Kojima, Robert	\$80,330.22	\$3,422.96
Marlor, David	\$84,798.23	\$12,085.58
Porter, Brodie	\$92,976.63	\$8,752.72
Richardson, Gary	\$77,576.94	\$5,637.82
All Other Employees	\$1,645,782.45	\$93,027.46
TOTAL	\$2,535,584.85	\$180,123.71

3. RECONCILIATION

Total Remuneration - Elected Officials	\$320,226
Reconciling Items - non-remuneration Council Services	\$674,774
Subtotal	\$995,000
Total per Statement of Revenue & Expenditure- Council Services (Statement B)	\$995,000
Variance	\$0

Total Remuneration - Employees	\$2,535,585
Less: taxable benefits not recorded in general ledger	(\$36,317)
Plus: benefits not included in Remuneration	\$573,494
Subtotal	\$3,072,762
Total per Statement of Revenue & Expenditure - Salaries & Benefits	\$3,072,762
Variance	\$0.00



Islands Trust

SCHEDULE OF PAYMENTS TO SUPPLIERS

APRIL 1, 2008 TO MARCH 31, 2009

FIR, Schedule 1, section 7

1. SUPPLIERS OVER \$25,000	Aggregate amount paid to Supplier
-----------------------------------	------------------------------------------

AON Reed Stenhouse	\$78,166.00
BC Hydro CAD	\$49,822.56
Capital Regional District	\$101,268.13
Colliers Macaulary Nicolls Inc.	\$216,239.30
Grand & Toy	\$40,576.48
Jancey, Adrian	\$38,227.09
Konica Minolta Business Solutions	\$25,836.63
KPMG LLP	\$31,920.00
Lidstone Young & Anderson	\$163,715.19
Madrone Environmental Service	\$39,738.31
Meadowood Village Development	\$29,992.68
Telus Communications	\$90,286.42
Testemale, Phil	\$31,090.51
Think Communications	\$72,724.72
Travelers Guarantee Company	\$48,553.12
University of British Columbia	\$34,000.00
Varela Consulting	\$63,304.99
Young Anderson	\$120,677.34
Total Aggregate Amount Paid to Suppliers over \$25,000	\$1,276,139.47

2. Total Consolidated Payments of \$25,000 or less	\$778,978.11
----------------------------------------------------	---------------------

Total Expenditures for Goods & Services	\$2,055,117.58
-----------------------------------------	-----------------------

4. RECONCILIATION

Total Expenditures by Object per Financial Statements	\$	5,717,363
Less: salaries and benefits	\$	(3,072,762)
trustee remuneration included in "Council & Trustee Costs"	\$	(320,226)
expenses paid to employees this fiscal year	\$	(180,124)
expenses paid to Trustees this fiscal year	\$	(89,133)
 Net expenditures to Suppliers	 \$	 <u><u>2,055,118</u></u>